



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	9/2/2021	8/2/2021	Chng	%Chng
Spot	15109.3	15115.8	-6.5	-0.04%
Fut	15105.75	15126.5	-20.75	-0.14%
Open Int	11266425	11246700	19725	0.18%
Implication	SHORT BUILDUP			
BankNifty	9/2/2021	8/2/2021	Chng	%Chng
Spot	36056.5	35983.65	72.85	0.20%
Fut	36045.95	36013.8	32.15	0.09%
Open Int	1688175	1617925	70250	4.34%
Implication	LONG BUILDUP			

Nifty Technical View : 09-02-2021

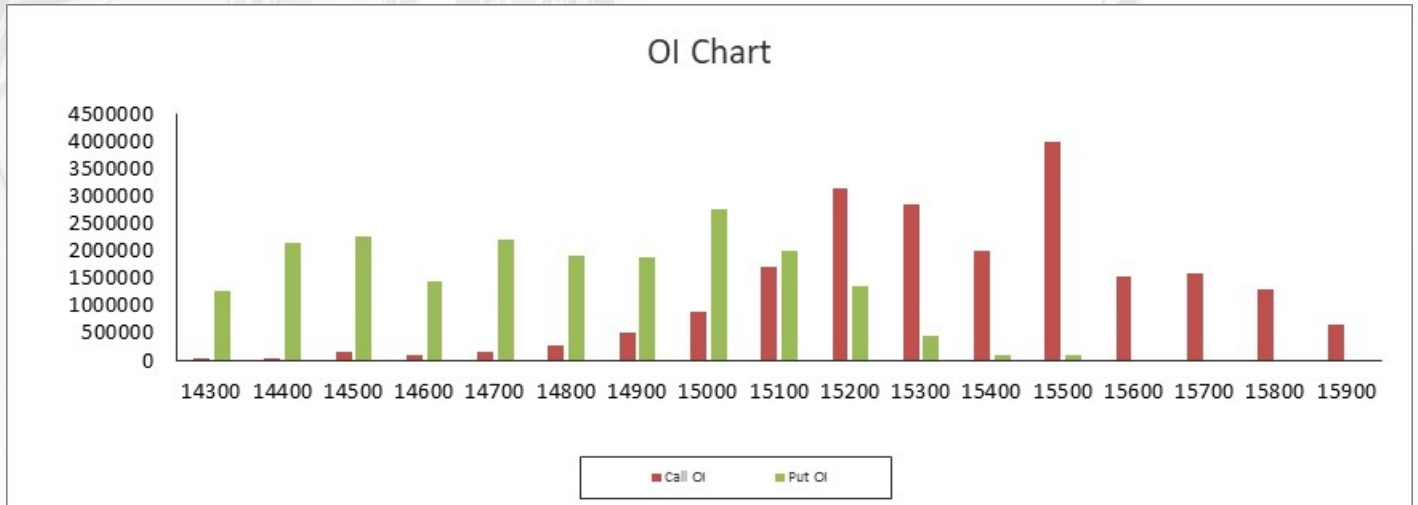
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15109.3	14951	15030	15144	15223	15336

Nifty opened with an upward gap and traded positive in initial half. However profit booking in second half erased most of the earlier gains which led index to close on a flat note. Nifty closed at 15109 with a loss of 7 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 15256 level it would witness buying which would lead the index towards 15300-15320 levels. However if index breaks below 15040 level it would witness selling which would take the index towards 14942-14864

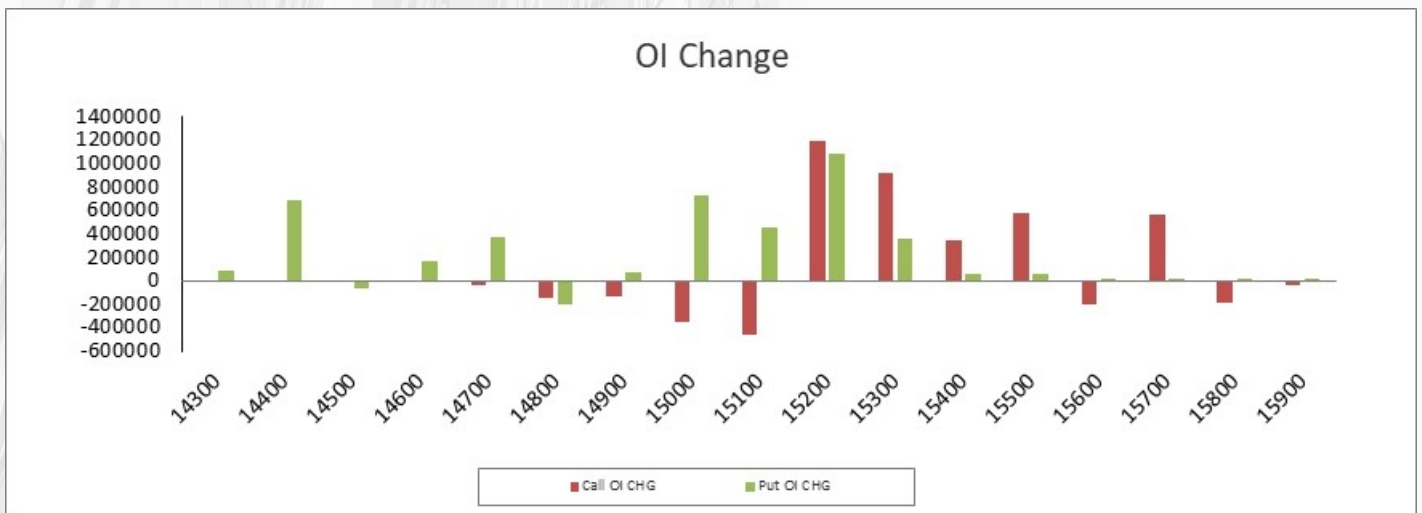


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-02-2021



Nifty Open Interest Change : Weekly Expiry 11-02-2021



- India Volatility Index (VIX) changed by 1.43% and settled at 24.30.
- The Nifty Put Call Ratio (PCR) finally stood at 1.42 vs. 1.16 (08 Feb. 2021) for 11 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 39.95 lacs followed by 15200 with 31.35 lacs and that for Put was at 15000 with 27.73 lacs followed by 14500 with 22.74 lacs.
- The highest OI Change for Call was at 15200 with 11.98 lacs Increased and that for Put was at 15200 with 10.77 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
VOLTAS 25 Feb 2021	1086	4.05	3786	52.29	1072	1071
TATACHEM 25 Feb 2021	580.95	7.99	4428	35	567	565
BERGEPAIN 25 Feb 2021	768.9	1.96	3223	14.86	768	762
MRF 25 Feb 2021	94900	4.08	5594	14.54	94287	93027
INFRA TEL 25 Feb 2021	254.3	5.78	5258	13.49	250	250

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 25 Feb 2021	1656.2	-9.99	6913	92.35	1796	1580
TORNTPHARM 25 Feb 2021	2564.75	-6.66	5320	62.79	2672	2494
POWERGRID 25 Feb 2021	210.9	-0.4	3603	21.11	211	211
ITC 25 Feb 2021	227.25	-1.69	37143	13.5	231	225
BANKBARODA 25 Feb 2021	79.65	-0.75	6494	11.2	81	78

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 25 Feb 2021	312.4	1.35	4672	-3.15	312	309
IDFCFIRSTB 25 Feb 2021	50.1	2.14	8654	-1.16	50	49
HDFCLIFE 25 Feb 2021	710.9	3.37	8405	-0.67	705	703
TATA CONSUM 25 Feb 2021	598.85	0.03	11366	-0.47	600	597
RELIANCE 25 Feb 2021	1963.25	0.23	117518	-0.14	1967	1958

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 25 Feb 2021	520.3	-4.92	7452	-8.22	536	502
RAMCOCEM 25 Feb 2021	931.25	-0.51	2139	-3.91	940	923
COFORGE 25 Feb 2021	2556	-2.4	1134	-2.49	2606	2521
DIVISLAB 25 Feb 2021	3749.8	-1.01	15423	-2.18	3790	3712
TATASTEEL 25 Feb 2021	702.3	-0.59	24267	-1.39	710	694

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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